

# United States Senate

WASHINGTON, DC 20510

September 30, 2022

Ms. Priscilla Sims Brown  
President and Chief Executive Officer  
Amalgamated Bank  
275 7th Avenue  
New York City, New York 10001

Dear Ms. Brown,

We write to you about your bank's manipulation of an international rules organization to force U.S. financial services firms to categorize gun purchases. Your bank is attempting to restrict the Second Amendment rights of Americans by going around the democratic process. You should expect Congressional oversight of your actions.

As you are undoubtedly aware, earlier this month, the International Standards Organization (ISO) based in Switzerland created a merchant category code (MCC) specifically to target, surveil and discourage gun and ammunition sellers. Your actions were a major step toward targeting law-abiding Americans exercising their right to purchase firearms, a right that is protected by the Constitution.

It is clear from Amalgamated Bank's website<sup>1</sup> that it has fully embraced an anti-firearm agenda. Whether it is choosing to debank firearms manufacturers, forcing all commercial clients to adopt anti-gun control codes, or divesting customer assets from lawful businesses, these decisions demonstrate your attempt to force your political views on law-abiding Americans. If you want to change gun policy, you should run for office and make yourself accountable to voters. What's worse, these actions weren't enough for you, so you set your sights on forcing these radical and discriminatory policies on the entire financial system.

There was good reason that the ISO rejected your previous three applications for this policy, as such a move is purely political, not to mention the immense regulatory and compliance burden it will ultimately place on retailers.

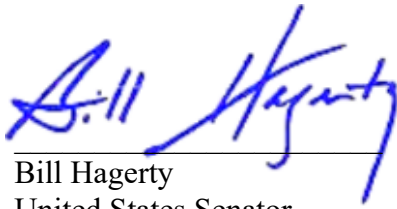
Let us be clear: weaponizing the financial system to enact far-left political goals is inexcusable. The fundamental rights of Americans should be legislated on and debated by the elected officials who are sent to Washington, D.C. on their constituents' behalf, and not by progressive activist CEOs or un-elected bureaucrats in Geneva.

You should consider this notice to retain all communications involving your role in ISO's categorization scheme, and you should anticipate testifying before Congress in the near future.

Sincerely,

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<sup>1</sup> <https://www.amalgamatedbank.com/firearms>



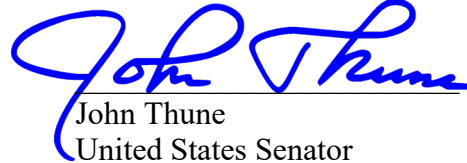
Bill Hagerty  
United States Senator



Tom Cotton  
United States Senator



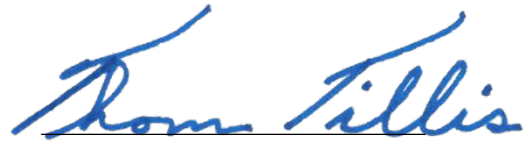
Mitch McConnell  
United States Senator



John Thune  
United States Senator



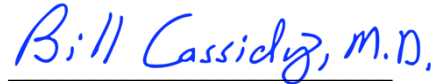
Marsha Blackburn  
United States Senator



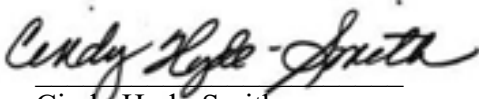
Thom Tillis  
United States Senator



John Barrasso  
United States Senator



Bill Cassidy, M.D.  
United States Senator



Cindy Hyde-Smith  
United States Senator



Kevin Cramer  
United States Senator



Lindsey O. Graham  
United States Senator



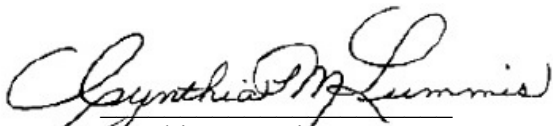
Mike Crapo  
United States Senator





James E. Risch  
United States Senator




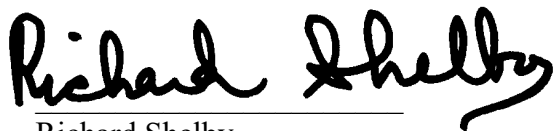
John Boozman  
United States Senator

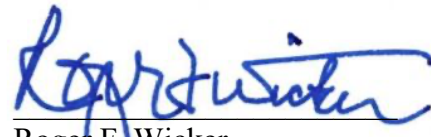
  
Cynthia Lummis  
United States Senator

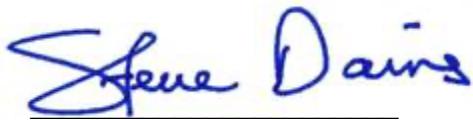
  
Tim Scott  
United States Senator

  
Tommy Tuberville  
United States Senator

  
Deb Fischer  
United States Senator


  
Richard Shelby  
United States Senator


  
Roger F. Wicker  
United States Senator

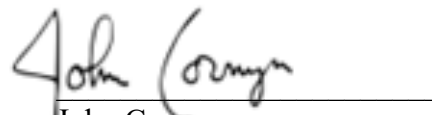
  
Steve Daines  
United States Senator

  
John Hoeven  
United States Senator

  
James M. Inhofe  
United States Senator

  
John Kennedy  
United States Senator

  
Ted Cruz  
United States Senator

  
John Cornyn  
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